

Introducing Telcoin: financial inclusion for a mobile world

New company seeks to empower the unbanked, drive mass adoption of cryptocurrency through telecom partnerships



Tokyo, Japan — Telcoin Pte Ltd, the creator of a new cryptocurrency promoting financial inclusion through telecommunications industry partnerships, was unveiled today. Telcoin is based on the popular Ethereum blockchain and is digital wallet agnostic. It will be issued to national telecom operators and sold to subscribers, allowing it to be used by anyone - with or without a bank account.

Telcoin's inception comes from the glaring disparity between access to financial services versus access to telecom services. According to the World Bank¹, only 1.2 billion people have access to a bank account with payment capabilities. On the other hand, GSMA data indicates that there are approximately 5 billion unique mobile phone subscribers - a figure that is growing steadily.² By partnering with Telcoin, mobile operators will have the opportunity to open the floodgates of financial inclusion to unbanked and underbanked customers worldwide.

Cryptocurrencies - especially ERC20 tokens like Telcoin - are a relatively new phenomenon, and the bulk of mass media coverage often centers around theft, hacking, or rollercoaster-like

¹ <http://www.worldbank.org/en/programs/globalindex>

² https://www.gsma.com/mobileeconomy/archive/GSMA_ME_2016.pdf

market fluctuations. Many “ordinary people,” even those with a basic knowledge of blockchain technology and decentralized tokens, remain reluctant to join the crypto ecosystem due to technical complexity or fear. Telcoin will be as easy to access and spend as existing mobile money, and it will be protected by a net of telecom security and compliance. The team envisions it as a complement to existing mobile money and, in the near future, a mainstream driver of cryptocurrency adoption at large.

Telcoin Pte Ltd is based in Singapore, with a diverse team operating out of Tokyo, Japan. Core members come from a wide range of backgrounds, including telecommunications, IT security, anti-fraud, corporate marketing, mass media, and finance.

CEO and co-founder Claude Eguienta formerly worked at CyberAgent as lead software and systems architect. His previous startup Kabotip took part in the OnLab accelerator in Tokyo. Eguienta graduated from Supinfo in Paris and is an advisor at TenX, which completed the fourth-largest ICO to date in June, raising more than US\$80 million.

“Access to cryptocurrencies is far from universal,” Eguienta said. “We just assembled the best possible team to change that.”

Chairman and co-founder Paul Neuner is a serial entrepreneur and angel investor with more than two decades of experience in the telecommunications space. In 2006 he founded Mobius, a leader in telecom fraud management solutions that’s currently installed at more than 30 mobile operators across the globe.

“Today, telecoms are in a unique position to rapidly expand financial inclusion, and we will help them do it,” said Neuner.

Michimasa Naka, Boardwalk Capital CEO and a member of Telcoin’s advisory panel, added: “Telcoin is the revolution fintech has been dreaming of, a global cryptocurrency that is accessible through a convenient and trusted network.”

Telcoin is planning an initial coin offering (ICO) in late October.

For additional information please contact press@telco.in or Telcoin’s Community Manager:

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View the Telcoin press kit and whitepaper at www.telco.in

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